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**DUAL TARGETING OF INNATE AND ADAPTIVE IMMUNE CHECKPOINTS WITH A PD-L1/SIRP $\alpha$  BISPECIFIC MACROPHAGE ENGAGER TO PROMOTE ANTI-TUMOR ACTIVITY**

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**Background** Tumor-associated macrophages are major component of immune cells in the tumor micro-environment that express an array of effector molecules leading to the inhibition of anti-tumor immune responses. Signal regulatory protein  $\alpha$  (SIRP $\alpha$ ) is a myeloid-lineage inhibitory receptor that restricts phagocytosis through engagement of its ligand CD47 expressed on tumors and normal tissues. Compared to anti-CD47 therapeutics, targeting myeloid-restricted SIRP $\alpha$  may provide a differential pharmacokinetic, safety, and efficacy profile. Here, we report the construction of a SIRP $\alpha$  antagonist-based bispecific macrophage engager (BiME) called ES019, which uses PD-L1 antibody as a tumor associated antigen (TAA) targeting arm and also as a tool to relieve the inhibition of T cell. The PD-L1/SIRP $\alpha$  bispecific macrophage engager aims to promote macrophage phagocytosis against PDL1 expressing tumor cells, and to activate T cell adaptive immunity resulting in further tumor cell killing.

**Methods** Through Elpiscience proprietary BiME platform, we have generated a panel of single domain antibody (sdAb) based anti-PDL1/SIRP $\alpha$  bispecific antibodies, including different orientations, ratios, and IgG isotypes of anti-PDL1 arm and anti-SIRP $\alpha$  arm. These bispecific antibodies were evaluated for PDL1, SIRP family homologue binding, PD1-PDL1 and CD47-SIRP $\alpha$  blocking properties by ELISA and FACS. *In vitro* function activity was determined by phagocytosis assay using human monocyte derived macrophage and mouse bone marrow derived macrophage. *In vivo* anti-tumor efficacy was tested in a syngeneic tumor model with hSIRP $\alpha$  knock-in mice. The pharmacokinetic (PK) and safety profile were assessed in hSIRP $\alpha$  knock-in mice or cynomolgus monkeys.

**Results** In this study, we demonstrated that anti-PDL1/SIRP $\alpha$  bispecific antibodies bound to PD-L1 expressing tumor cell and macrophage simultaneously, effectively inhibited CD47-SIRP $\alpha$  signal and triggered strong macrophage phagocytosis. ES019 showed potent *in vitro* macrophage and T cell tumor killing activity in the presence of peripheral blood mononuclear cells, but without nonspecific killing in PDL1 negative cells. Remarkably, ES019 showed almost 100% tumor growth inhibition in *in vivo* SIRP $\alpha$  knock-in syngeneic models. On the other hand, ES019 did not induce phagocytosis of normal immune cells like activated T cells. In summary, we demonstrated that ES019 exhibited super anti-cancer effects, evidenced by potent phagocytosis *in vitro* and almost complete tumor regression *in vivo*.

**Conclusions** Using our bispecific macrophage engager (BiME) platform, we have developed a PD-L1/SIRP $\alpha$  bispecific antibody that is capable of activating both macrophages and T cells to kill cancer cells with the potential to overcome the limitations of traditional anti-PD1 therapies.

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